



Powton Land Holdings Ltd ABN 33 087 201 652
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A member of the EEF Group of Companies

Resolution 2
Extension of Debenture Term to 20 June 2014

To consider and, if thought fit, to pass the following resolution as a special resolution:

“That the term of the Debenture Stock expiring 30 June 2012 for Powton Land Holdings Ltd be and is hereby extended to 30 June 2014 on the following terms and conditions:

- (i) Payment of \$409,200 to be received by 30 June 2012 for all stockholders to be distributed by the Debenture Trustee;*
- (ii) Repayment of remaining Debenture Stock by 30 June 2014 by six monthly instalments of no less than \$200,000, being on or before:*
 - a. 31 December 2012*
 - b. 30 June 2013*
 - c. 31 December 2013*
 - d. 30 June 2014*
- (iii) Interest be and is hereby payable on the outstanding value of Debenture Stock at the rate of 9% per annum, payable quarterly by the 15th day following the end of quarter.”*

Resolution 2		
FOR	AGAINST	ABSTAIN
622,200	-	-

Simon Chesson
Company Secretary